



Chanhasen Brewing Company

1798 Marigold Court, Chanhasen, MN 55317

Phone- 952-239-6419

Mrosati@Chanhasenbrewing.com

Income Statement

Revenue:		
Gross Sales		0.00
Less Sales Returned/Allowance		<u>0.00</u>
Net Sales		0.00
Cost of Goods Sold:		
Purchases	0.00	
Delivery Charges	<u>0.00</u>	
Cost of Goods Sold:		<u>0.00</u>
Gross Sales Profit (Loss)		0.00
Expenses:		
Attorney Fees	7,377.00	
Office Supplies	462.64	
Water Quality report	42.00	
Business Supplies	55.61	
Meeting Expenses /Parking /Meals	291.93	
Professional Fees	2,735.06	
Website/Logo Design	1,766.00	
Email	84.00	
Total Expenses:		<u>12,814.78</u>
Net Operating Income:		0.00
Other Income:		
Income		<u>0.00</u>
Total Other Income		0.00
Net Income (Loss)		<u><u>0.00</u></u>



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Balance Sheet

ASSETS:	
Current Assets	
Cash and Cash Equivalents	42,000.00
Accounts Receivable	0.00
Inventory	0.00
Prepaid Expenses	12,814.78
Investments	0.00
Total Current Assets	54,814.78
Property and Equipment	
Land	0.00
Buildings and Improvements	0.00
Equipment	0.00
Total Assets	54,814.78
LIABILITIES:	
Current	
Account Payable and Accrued Liabilities	0.00
Bank Loan	0.00
Deferred Revenues	0.00
Total Liabilities:	0.00
Shareholders' Equity	
Common Shares	0.00
Preferred "A" Shares	0.00
Preferred "B" Shares	1,500,000.00
Total Liabilities and Shareholders' Equity	1,500,000.00



Pro Forma Profit and Loss

Assumptions:	Year 1	Year 2	Year 3	Year 4	Year 5
Average % of brew house capacity sold	12%	15%	17%	20%	22%
Average number of customers served per day	137	158	152	167	181
Days open during the week	6	6	7	7	7
Customers served per year	42,965	49,473	55,563	60,986	66,242
Pints needed per year	107,414	123,683	138,908	152,466	165,606
Batches needed per year	32	36	41	45	49
New mug club members	50	50	50	50	50
Square Feet in Facility	6052	6052	6052	6052	6052

Revenue from operations					
Revenue from beverage sales	646,038	747,272	837,186	923,229	1,006,917
Less: cost of goods sold	(131,833)	(166,578)	(205,212)	(227,122)	(248,733)
New Mug club mbr fees	5,000	5,000	5,000	5,000	5,000
Net Revenue	519,205	585,694	636,974	701,107	763,184
Expenses					
Credit Card Fees	13,020	14,945	16,743	18,464	20,138
Lease	20,000	20,000	20,000	20,000	20,000
Wages, taxes and benefits	225,261	280,261	315,261	350,261	385,261
Professional services	12,000	12,000	12,000	12,000	12,000
Utilities	14,400	15,200	16,000	16,800	17,000
Depreciation					
Supplies	6,000	6,000	6,000	6,000	6,000
License	5,040	5,190	5,340	5,490	5,640
Water System	3,000	3,000	3,000	3,000	3,000
Phone/internet	2,400	2,400	2,400	2,400	2,400
Marketing	10,000	10,000	10,000	10,000	10,000
Repair/Maintenance	4,000	5,000	6,000	7,000	8,000
Office Expenses	3,000	3,000	3,000	3,000	3,000
Insurance	20,000	20,000	20,000	20,000	20,000
Misc and Contingencies	12,000	13,000	14,000	15,000	16,000
Total operating expenses	350,121	409,996	449,744	489,415	528,439
Savings or (loss) on operations	169,084	175,698	187,230	211,692	234,745
Other costs:					
Premium Offering (6%)	50,000	44,641	38,743	32,061	23,978
Distribution (75%)	89,313	98,292	111,365	134,723	158,075
Adjusted to Retained	29,771	32,765	37,121	44,908	52,692